



June 2010

Dear Client:

RE: Required Electronic Filing of the Annual Return Form 5500 for Your Retirement Plan

The Department of Labor (DOL) is now requiring that all 5500 filings be electronically filed. Initially, this requirement created difficulties for plan sponsors and service providers. Specifically, the DOL prohibited plan sponsors from providing their PIN information to service providers to facilitate filing. Many service providers petitioned the DOL requesting that service providers be able to file returns on behalf of clients, as is commonly done with personal and business tax returns.

In response, the DOL has announced an alternative filing option whereby service providers may submit returns on behalf of clients. This new option potentially eliminates the need for you to obtain any credentials at all from the DOL and can significantly simplify the submission process for you. As the preparer of your Form 5500, Heinold-Banwart, Ltd. has the capability to complete this electronic transmission on your behalf. Although the 5500 will be electronically transmitted, you will still receive a paper copy for your records.

If you have any questions, please feel free to contact us.

Sincerely,

HEINOLD-BANWART, LTD.