

Payroll Limits and Rates for 2018

	<u>Employer</u>	<u>Employee</u>	<u>Combined</u>
Social Security (OASDI) rate	6.20%	6.20%	12.40%
Medicare rate	1.45%	1.45%	2.90%
Additional Medicare rate for wages paid in excess of \$200,000	0.00%	0.90%	0.90%
Social Security (OASDI) maximum wage base		\$128,400	
Federal Unemployment wage base		\$7,000	
Illinois Unemployment wage base		\$12,960	
Mileage reimbursement rate (business miles)		54.5 cents per mile	
Federal Unemployment contribution rate		0.6%	
Illinois Unemployment contribution rate		0.525% to 6.925%	
Federal Minimum Wage		\$7.25	
Illinois Minimum Wage		\$8.25	
For Minors under 18		\$7.75	