

GROUP-TERM LIFE INSURANCE RATES

For the cost of group-term life insurance provided in excess of \$50,000, the following table sets forth the cost of \$1,000 of group-term life insurance provided for one month, computed on the basis of 5-year age brackets. For purposes of Table II, the age of the employee is the employee's attained age on the last day of the employee's taxable year.

The calculated cost per the table below should be reported on Form W-2 in box 12, Code C, plus boxes 1, 3, 5 and 16. This amount is subject to social security and Medicare taxes, but not FUTA or SUTA taxes or income tax withholding.

TABLE II. - UNIFORM PREMIUMS FOR \$1,000 OF GROUP-TERM LIFE INSURANCE PROTECTION

5-year age bracket	Cost per \$1,000 of protection for one month
Under 25	\$0.05
25 to 2906
30 to 3408
35 to 3909
40 to 4410
45 to 4915
50 to 5423
55 to 5943
60 to 6466
65 to 69	1.27
70 and above	2.06